

# MEADOW VIEW HEIGHTS OWNERS ASSOCIATION

## Balance Sheet

As of May 31, 2010

	Total		
	As of May 31, 2010	As of May 31, 2009 (PY)	\$ Change
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Bank Accounts</b>			
Checking	0.00	0.00	0.00
Clearing Account	0.00	0.00	0.00
Savings	0.00	0.00	0.00
Savings & short-term investment	0.00	0.00	0.00
Wells Fargo Checking	45,420.99	32,231.63	13,189.36
Wells Mag Chloride Mkt Int Acct	1,659.19	1,656.74	2.45
<b>Total Bank Accounts</b>	<b>\$47,080.18</b>	<b>\$33,888.37</b>	<b>\$13,191.81</b>
<b>Accounts Receivable</b>			
Accounts receivable	8,202.99	7,073.08	1,129.91
Unallocated A/R	0.00	0.00	0.00
<b>Total Accounts receivable</b>	<b>8,202.99</b>	<b>7,073.08</b>	<b>1,129.91</b>
<b>Total Accounts Receivable</b>	<b>\$8,202.99</b>	<b>\$7,073.08</b>	<b>\$1,129.91</b>
<b>Other Current Assets</b>			
Undeposited Funds	0.00	0.00	0.00
<b>Total Other Current Assets</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Total Current Assets</b>	<b>\$55,283.17</b>	<b>\$40,961.45</b>	<b>\$14,321.72</b>
<b>Fixed Assets</b>			
Fixed Asset	2,996.02	2,996.02	0.00
<b>Total Fixed Assets</b>	<b>2,996.02</b>	<b>2,996.02</b>	<b>0.00</b>
<b>TOTAL ASSETS</b>	<b>\$58,279.19</b>	<b>\$43,957.47</b>	<b>\$14,321.72</b>
<b>LIABILITIES AND EQUITY</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
<b>Accounts Payable</b>			
Accounts payable	0.00	0.00	0.00
<b>Total Accounts Payable</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Other Current Liabilities</b>			
Deferred Revenue	0.00	0.00	0.00
<b>Total Other Current Liabilities</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total Current Liabilities</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total Liabilities</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Equity</b>			
Opening Bal Equity	16,887.71	16,887.71	0.00
Unrestrict (retained earnings)	21,042.85	8,571.80	12,471.05
Net Income	20,348.63	18,497.96	1,850.67
<b>Total Equity</b>	<b>\$58,279.19</b>	<b>\$43,957.47</b>	<b>\$14,321.72</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$58,279.19</b>	<b>\$43,957.47</b>	<b>\$14,321.72</b>

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# MEADOW VIEW HEIGHTS OWNERS ASSOCIATION

## Profit & Loss

June 2009 - May 2010

	Total		
	Jun 2009 - May 2010	Jun 2008 - May 2009 (PY)	\$ Change
<b>Income</b>			
Advertise Newsletter Income	0.00	2,105.00	(2,105.00)
Dues Income	20,500.00	20,250.00	250.00
Earned revenues			0.00
Advertising revenues	0.00		0.00
<b>Total Earned revenues</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
Interest income	765.84	294.28	471.56
Mag Chloride Donations		150.00	(150.00)
<b>Total Income</b>	<b>\$21,265.84</b>	<b>\$22,799.28</b>	<b>(\$1,533.44)</b>
<b>Gross Profit</b>	<b>\$21,265.84</b>	<b>\$22,799.28</b>	<b>(\$1,533.44)</b>
<b>Expenses</b>			
Advertising	144.00		144.00
Annual Meeting BBQ	547.00	416.89	130.11
Bad Debt Expense	403.62	125.50	278.12
Bank Charges	7.00	78.30	(71.30)
Bulletin Board	58.12		58.12
Computer Maintenance	694.05	132.81	561.24
Conf. Call Board/Calling Crds f		97.98	(97.98)
Insurance	1,413.50	1,414.94	(1.44)
Legal / Accounting	717.82	673.27	44.55
Miscellaneous	233.82	188.01	45.81
Newsletter		2,978.75	(2,978.75)
Office Supplies	623.20	801.00	(177.80)
Outside Computer Services	264.22		264.22
Plat Maps and updated address I	359.88		359.88
Postage	196.80	1,578.23	(1,381.43)
Roads	554.00	32,118.56	(31,564.56)
Taxes			0.00
State Tax	110.00	121.00	(11.00)
<b>Total Taxes</b>	<b>\$110.00</b>	<b>\$121.00</b>	<b>(\$11.00)</b>
Utilities			0.00
Telephone	377.09	368.80	8.29
<b>Total Utilities</b>	<b>\$377.09</b>	<b>\$368.80</b>	<b>\$8.29</b>
Website	240.00	240.00	0.00
<b>Total Expenses</b>	<b>\$6,944.12</b>	<b>\$41,334.04</b>	<b>(\$34,389.92)</b>
<b>Net Operating Income</b>	<b>\$14,321.72</b>	<b>(\$18,534.76)</b>	<b>\$32,856.48</b>
<b>Net Income</b>	<b>\$14,321.72</b>	<b>(\$18,534.76)</b>	<b>\$32,856.48</b>

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